FOREST RESOURCE APPRAISAL

FOR

THE BOB GRIFFITH ESTATE

TOWNSHIP 7 NORTH, RANGE 3 EAST

SECTION 35

RANKIN COUNTY, MISSISSIPPI

76 TOTAL ACRES

FEBRUARY 9, 2015

PREPARED BY WILLIAM W. MAY & ASSOCIATES, INC.

WILLIAM W. MAY & ASSOCIATES, INC.

Consulting Foresters and Timberland Specialists

124 Fannin Landing Circle Brandon, Mississippi 39047 (601) 829-1002 Phone/FAX

February 9, 2015

Frank D. Edens Edens Auctions, Inc. 3720 Flowood Drive Flowood, Mississippi 39232

RE: Appraisal of Timber, Bob Griffith Estate, Rankin Co., MS

Dear Mr. Edens:

Pursuant to your request, we have completed our examination of the Bob Griffith Estate property and have considered factors pertinent to the estimation of timber volumes and values. All field work associated with gathering data was conducted on February 5, 2015. The property is more specifically located as follows:

RANKIN COUNTY, MISSISSIPPI

TOWNSHIP 7 NORTH, RANGE 3 EAST

A PORTION OF THE N ½ OF THE SW ¼, SECTION 35, CONTAINING 76 TOTAL ACRES, MORE OR LESS 1

PURPOSE OF APPRAISAL

The purpose of this appraisal is to estimate existing forest product volumes and the fair market value for merchantable timber as of the above date. No premerchantable timber is present except for understory species. *Detailed* forest management recommendations (as if the property is retained for long term forest management purposes) are not provided but should be considered if maximizing future timber value is the primary objective of the owners. Wildlife habitat enhancement, soil erosion control, water quality and aesthetics are also important and should be integrated into any natural resource plan developed for the property.

PROPERTY LOCATION

This property is located in the Fannin community in northwestern Rankin County and is bisected by Highway 471.

1

¹ A survey of the property was conducted in 2012, of which we have a copy. However, it should be noted that the plat describing the tract appears to be incorrect and should be described as the "N $\frac{1}{2}$ of the SW $\frac{4}{3}$ " of Section 35. The surveyor should be contacted and a request made for a corrected plat.

ADJACENT PROPERTIES

Properties situated around the north and west sides of the subject property consist of forestland in various stages of production. Residential housing and small ownerships lie south of the tract and a residential development expansion is ongoing on the east side of the property. A water well owned by the Fannin Water Association is located adjacent to the south line, just east of Highway 471 and their office is close to the northeast corner.

METHODOLOGY

A forest inventory was conducted within the merchantable timber. A variable plot (prism) cruise of systematically established sample points was implemented over the tract. All merchantable trees within a limiting horizontal distance of a 10 BAF (basal area factor) prism were measured, and pertinent information was collected at each point. This information included 1) Diameter at Breast Height (Dbh), 2) Merchantable Height, 3) Basal Area (density), 4) Species and 5) Product Class.

A forest type map was prepared for the tract. The designation of forest stands is based on the latest aerial photography available, coupled with rudimentary field measurements. Forested acreage and forest types were estimated by using vertical aerial photographs, GIS (Geographic Information Systems) based mapping, and GPS (Global Positioning Systems) information collected in the field. Forest types shown may vary due to slight differences in stand composition that cannot be differentiated except from more detailed, higher resolution photography and more precise measurements (i.e., survey).

<u>SOILS</u>

Site index is the measurement of the soil's potential to grow certain species of trees and is expressed by the age and height relationship of the tree, using a base age of 50 years (i.e., a 50 year old pine tree having a height of 100 feet is growing in soil with a site index of 100, considered excellent site). The best sites are located along lower slopes where moisture is readily available for good tree development and growth.

Soils information indicates about 39% of the soils consist of Ora fine sandy loams and are located mostly in the northeast and central regions. These soils have slopes ranging from 5% to 8% and are well drained, having site indices of about 85 for loblolly pine. About 30% of the tract is composed of Savannah loams having slopes of 2% to 8% with similar site quality and drainage capability as those of the Ora series. Approximately 26% of the tract is composed of Oaklimeter silt loam and are confined to the west end of the property, being a bottom. These sites are not as well drained as the above types, but are very productive for growing certain species of red oak (i.e., cherrybark oak, water oak, etc.), having site indices of 100 and better.

DESCRIPTION OF PROPERTY

Highway 471 divides the property on the east side, having a 100 foot right-of-way. A power line runs along the east side and there are two (2) mobile homes and a house located just west of the highway. Topography over the tract is rolling to slightly hilly over the eastern two-thirds and flat in the west. Intermittent drains flow west toward Spring Branch (just west of the tract), the largest of which is located in the north region. Property boundaries have been painted blue and steel t-posts are located along the south boundary.

There are basically two (2) timber types associated with the property. While most of the tract is composed of hardwood with large scattered pine, approximately 13 acres along the north side is made up of pure pine, being mostly sawtimber of good quality. The hardwood type is composed of mostly good to excellent quality hardwood with large, scattered loblolly pine throughout most of the stand except where too wet to grow in the west region.

Overall, there are about 116 merchantable-sized trees per acre. Pine basal area averages nearly 39 square feet per acre, but is much higher in the pure pine types. Hardwood basal area averages approximately 80 square feet per acre. Pine sawtimber averages 28.5 tons per acre (4.1 Mbf, Doyle) and hardwood sawtimber volumes averages 26 tons (3.6 Mbf, Doyle) per acre. Of the total hardwood sawtimber, approximately 85% is red or white oak.

The property can be reasonably classified as follows:

CLASSIFICATION	NUMBER OF ACRES	
MERCHANTABLE TIMBER		
HARDWOOD (WITH SCATTERED PINE)	60	
PINE	13	
OTHER		
OPEN/HOUSE SITE	3	
Т	OTAL - 76 ACRES	

TIMBER VALUES

Merchantable timber values are based on timber quality and quantity, comparable sales of similar products, logging access and other factors. Contractual harvest restrictions, type of harvest and individual mill needs and specifications will also affect the value of forest products when a sale is made.

The following reasonably reflects the fair market value of merchantable timber on the subject property as of the above date. All volumes reflect tons.

PRODUCT	<u>VOLUME</u> (Tons)	VALUE
Pine Sawtimber Red Oak Sawtimber Cherrybark Oak Sawtimber Misc. Hardwood Sawtimber White Oak Sawtimber Pine Chip-N-Saw Pine Pulpwood	2,082 1,215 456 161 83 52 296	\$45,800 54,600 25,000 5,600 3,700 600 1,700
Hardwood Pulpwood	1,782	14,200

Total - <u>\$151,200</u>

GENERAL COMMENTS

It is not known what the goals and objectives of the Griffith Estate are concerning this property. Because there is ongoing residential development in close proximity to this tract, one option is likely to market the property for such purposes – or at least divide the tract into small "ranchette" parcels into desirable sized lots. If this option is being contemplated, consideration should be given to conducting a timber sale from the tract *prior* to that process (and while the market is brisk) in order to capture most of the marketable value of the timber. However, such a sale of timber necessitates careful planning.

The timber should be harvested in such a way as to maximize the "timber value", while retaining the "real estate" value. This can only be accomplished if certain trees are retained on the site in order to provide shade and aesthetics for future homeowners. Approximately 8 to 10 trees per acre should be marked to leave on site for shade and aesthetic values associated with house lots. Trees marked should include those that are most desirable for such purposes (i.e., oaks, hickories – not pine), have good crowns or the potential to develop desirable crowns, have little defects, and be spaced in a relatively uniform manner. In addition to well spaced trees, a Streamside Management Zone (SMZ) should be left along both sides of the creek running through the property. An SMZ is a buffer where trees are left (except sawtimber) to prevent or minimize sedimentation and maintain water quality during and after harvest.

Another option is to harvest all the timber, thereby capturing the total timber value prior to selling the land. However, we do not believe it would be in the family's best interest to do so. Trees that are marked to leave will have little "marketable value" but will contribute substantially to the "real estate value" and therefore the value someone is willing to pay for a home site in the future.

Please let us know if you have any questions or need any additional information concerning this property. Thank you for allowing us to assist you with this appraisal project.

Sincerely. Leslie R. Shelby, R.F., A.C.F. President and General Manager

Enclosures

APPENDIX





GRIFFITH ESTATE PROPERTY T7N, R3E, SECTION 35 RANKIN COUNTY, MISSISSIPPI

76+/- TOTAL ACRES





32° 23' 59" N

Map Unit Legend

Rankin County, Mississippi (MS121)								
Nap Unit Symbol	Map Unit Name	Acres in AOI	Percent of AOI					
3	Oaklimeter silt loam, occasionally flooded	20.4	26.2%					
48C2	Ora fine sandy loam, 5 to 8 percent slopes, eroded	30.7	39.3%					
4982	Savannah loam, 2 to 5 percent slopes, eroded	9.0	11.6%					
49C2	Savannah loam, 5 to 8 percent slopes, eroded	14.3	18.4%					
51B	Falkner silt loam, 2 to 5 percent slopes	3.6	4.6%					
Totals for Area of Interest		78.0	100.0%					

Forestland Productivity

This table can help forestland owners or managers plan the use of soils for wood crops. It shows the potential productivity of the soils for wood crops.

Potential productivity of merchantable or common trees on a soil is expressed as a site index and as a volume number. The site index is the average height, in feet, that dominant and codominant trees of a given species attain in a specified number of years. The site index applies to fully stocked, even-aged, unmanaged stands. Commonly grown trees are those that forestiand managers generally favor in intermediate or improvement cuttings. They are selected on the basis of growth rate, quality, value, and marketability. More detailed information regarding site index is available in the "National Forestry Manual," which is available in local offices of the Natural Resources Conservation Service or on the Internet.

The volume of wood fiber, a number, is the yield likely to be produced by the most important tree species. This number, expressed as cubic feet per acre per year and calculated at the age of culmination of the mean annual increment (CMAI), indicates the amount of fiber produced in a fully stocked, even-aged, unmanaged stand.

Trees to manage are those that are preferred for planting, seeding, or natural regeneration and those that remain in the stand after thinning or partial harvest.

Reference:

United States Department of Agriculture, Natural Resources Conservation Service, National Forestry Manual.

	Forestland Productivity-Rankir	ı County, Mis	sissippi	
Map unit symbol and soil	Potential produc	stivity.		Trees to manage
name	Common treas	Site Index	Volume of wood fiber	
	n ni zwani wa zwani wa zu wanici na zwani zwani wa zwani		Cu ft/ac	
3—Oaklimeter silt loam, occasionally flooded				
Oaklimeter	Cherrybark oak	100	143.00	Cherrybark oak, Eastern
	Eastern cottonwood	100	129.00	cottonwood, Lobioliy pine, Nuttali oak, Sweetgum,
	Green ash	90	57.00	Water oak, Yellow poplar
	Loblolly pine	90	129.00	
	Nuttall oak	100	0.00	
	Sweetgum	100	143.00	
	Willow oak	100	100.00	

Report—Forestland Productivity

考虑行 经过度 网络超越属	Forestland Productivity-Ra	inkin County, Mis	sissippi		
Map unit symbol and soil	Potential pr	Trees to manage			
name States and states and s	Common trees	Site Index	Volume of wood fiber		
			Cu ft/ac		
48C2Ora fine sandy loam, 5 to 8 percent slopes, eroded					
Ora	Lobiolly pine	84	119.00	Lobiolly pine, Slash pine	
	Longleaf pine	70	86.00		
	Shortleaf pine	70	114.00		
	Sweetgum	82	86.00		
49B2Savannah loam, 2 to 5 percent slopes, eroded			:		
Savannah	Loblolly pine	81	114.00	Lobiolly pine, Slash pine	
	Shortleaf pine	76	114.00		
	Southern red oak	75	57.00		
49C2—Savannah loam, 5 to 8 percent slopes, eroded					
Savannah	Loblolly pine	88	129.00	American sycamore, Lobloll	
	Longleaf pine	78	100.00	pine, Slash pine, Sweetgum, Yellow poplar	
	Slash pine	88	157.00		
	Sweetgum	85	86.00		
51B—Falkner silt loam, 2 to 5 percent slopes					
Falkner	Loblolly pine	85	114.00	Cherrybark oak, Lobiolly pine,	
	Shortleaf pine	75	114.00	Shortleaf pine, Sweetgum	
	Sweetgum	90	100.00		

Data Source Information

Soil Survey Area: Rankin County, Mississippi Survey Area Data: Version 10, Sep 26, 2014

WILLIAM W. MAY & ASSOCIATES, INC. Consulting Foresters and Timberland Specialists

124 Fannin Landing Circle Brandon, Mississippi 39047 (601) 829-1002 Phone/FAX

FOREST PRODUCT CRUISE SPECIFICATIONS

DBH (diameter at breast height)

2 inch class

2 feet

MERCHANTABLE HEIGHT

OUTSIDE BARK (ob)

INSIDE BARK (ib)

PINE SAWTIMBER

PINE CHIP-N-SAW

PINE PULPWOOD

HARDWOOD SAWTIMBER

HARDWOOD PULPWOOD

Min. dbh - 12 inches obMin. top diameter - 8 inches ibMin. height - 16 feet Max. dbh - unlimited

Min. dbh - 10 inches ob Min. top diameter - 6 inches ib Min. height - 16 feet Max. dbh - 12 inches ob

Min. dbh - 6 inches ob Min. top diameter - 2 inches ib Min. height - 16 feet Max. dbh - 22 inches ob

Min. dbh - 14 inches obMin. top diameter -10 inches ibMin. height -12 feet Max. dbh - unlimited

Min. dbh - 6 inches ob Min. top diameter - 3 inches ib Min. height - 16 feet Max. dbh - 24 inches ob May & Associates

		l: grif e: grif		Acres: 73			Page: 4 Date: 02-07	
PINE	E	: PULE	WOOD T	ree Stand a	ind Stock	c Table		
	E AVE HGT	BA	Trees	Acre Cords		======== TREES	73.0 Acres== Cords	
6 8 10 12 14 18 20	54.3 65.0	0.2 1.3 1.6 0.7 0.2	2.4 2.1 0.6	0.6 0.2 0.0	0.2 0.1 1.1 1.6 0.6 0.1 0.3	176 152 45 7	7 4 32 44 17 3 8	10 10 80 114 45 22
TOTA	 L	4.6	7.5	1.6	======== 4.1	======================================		====== 29(
AVER.	AGE: D	====== BH= 10.	6 HGT= 5	5.61 BA=	======= 0.61	Cords= 0.	212 Tons=	======= 0.542
DBH 6 10 12 14 16 18 20	HGT 25.2 31.6 40.1 46.8 53.2 51.4 47.3 40.4	BA 	Trees 13.4 20.2 13.2 10.0 7.1	Cords 0.5 1.5 1.7 2.0 2.0	Tons 1.3	TREES 	107 123 144	Tons 95
24 =====	32.0	0.2	0.1	0.0	0.1	4 ============	2	6
ΓΟΤΑΙ =====	L ======	35.4	65.7 ========	8.4	24.4	4,799	612	1,782
AVERA 	AGE: DI	3H= 9.9	9 HGT= 3	7.13 BA= ().54 nd Stock	Cords= 0. Table	128 Tons=	0.371
DBH	HGT	BA	Trees	Cords	Tons	TREES	73.0 Acres=== Cords	Tons
12	44.8	0.8	1.0	0.3	0.7	76	22	52
POTAL	_	0.8	1.0	0.3	0.7	76	22 	52
							======================================	

May & Associates

TRACT NAME: grif Stand Name: grif

Acres: 73

Page: 5 Date: 02-07-2015

12 48.3 1.0 1.3 70.5 0.9 91 5,143 14 48.1 3.6 3.4 334.0 3.2 246 24,385 2 16 53.1 5.7 4.1 676.1 5.5 300 49,357 4 18 53.2 6.2 3.5 843.4 5.9 257 61,570 4 20 57.2 6.4 2.9 1,018.3 6.5 214 74,339 4 22 56.7 3.3 1.2 573.7 3.3 91 41,879 2 24 52.9 1.8 0.6 323.8 1.7 42 23,638 1 26 61.0 0.3 0.1 68.7 0.4 6 5,013 28 45.2 0.8 0.2 145.8 0.7 14 10,640	TREE	AVE		Pe:	r Acre	==	========	73.0 Acres=	
14 48.1 3.6 3.4 334.0 3.2 246 24,385 24 16 53.1 5.7 4.1 676.1 5.5 300 49,357 44 18 53.2 6.2 3.5 843.4 5.9 257 61,570 44 20 57.2 6.4 2.9 1,018.3 6.5 214 74,339 44 22 56.7 3.3 1.2 573.7 3.3 91 41,879 22 24 52.9 1.8 0.6 323.8 1.7 42 23,638 14 26 61.0 0.3 0.1 68.7 0.4 6 5,013 28 45.2 0.8 0.2 145.8 0.7 14 10,640	DBH	HGT	BA	Trees	D-BdFt	Tons	TREES	D-BdFt	Tons
16 53.1 5.7 4.1 676.1 5.5 300 49,357 4 18 53.2 6.2 3.5 843.4 5.9 257 61,570 4 20 57.2 6.4 2.9 1,018.3 6.5 214 74,339 4 22 56.7 3.3 1.2 573.7 3.3 91 41,879 2 24 52.9 1.8 0.6 323.8 1.7 42 23,638 1 26 61.0 0.3 0.1 68.7 0.4 6 5,013 28 45.2 0.8 0.2 145.8 0.7 14 10,640	12	48.3	1.0	1.3	70.5	0.9	91	5,143	66
18 53.2 6.2 3.5 843.4 5.9 257 61,570 4 20 57.2 6.4 2.9 1,018.3 6.5 214 74,339 4 22 56.7 3.3 1.2 573.7 3.3 91 41,879 2 24 52.9 1.8 0.6 323.8 1.7 42 23,638 1 26 61.0 0.3 0.1 68.7 0.4 6 5,013 28 45.2 0.8 0.2 145.8 0.7 14 10,640	14	48.1	3.6	3.4	334.0	3.2	246	24,385	235
20 57.2 6.4 2.9 1,018.3 6.5 214 74,339 4 22 56.7 3.3 1.2 573.7 3.3 91 41,879 2 24 52.9 1.8 0.6 323.8 1.7 42 23,638 1 26 61.0 0.3 0.1 68.7 0.4 6 5,013 28 45.2 0.8 0.2 145.8 0.7 14 10,640	16	53.1	5.7	4.1	676.1	5.5	300	49,357	401
22 56.7 3.3 1.2 573.7 3.3 91 41,879 22 24 52.9 1.8 0.6 323.8 1.7 42 23,638 1 26 61.0 0.3 0.1 68.7 0.4 6 5,013 28 45.2 0.8 0.2 145.8 0.7 14 10,640	18	53.2	6.2	3.5	843.4	5.9	257	61,570	433
2452.91.80.6323.81.74223,63812661.00.30.168.70.465,0132845.20.80.2145.80.71410,640	20	57.2	6.4	2.9	1,018.3	6.5	214	74,339	472
26 61.0 0.3 0.1 68.7 0.4 6 5,013 28 45.2 0.8 0.2 145.8 0.7 14 10,640	22	56.7	3.3	1.2	573.7	3.3	91	41,879	243
26 61.0 0.3 0.1 68.7 0.4 6 5,013 28 45.2 0.8 0.2 145.8 0.7 14 10,640	24	52.9	1,8	0.6	323.8	1.7	42	23,638	127
	26	61.0	0.3			0.4	6	5,013	. 26
60 68.0 0.3 0.0 109.4 0.4 1 7,984	28	45.2	0.8	0.2	145.8	0.7	14	10,640	51
					109.4	0.4	1	7,984	29
TOTAL 29.5 17.3 4,163.7 28.5 1,263 303,949 2,0					4,163.7	28.5	1,263	303,949	2,082

HARDWOOD : SAWTIMBER Tree Stand and Stock Table

TREE	AVE		Per	Acre	=====		73.0 Acres==	
DBH	HGT	BA	Trees	D-BdFt	Tons	TREES	D-BdFt	Tons
 14	16.0	1.0	0.9	40.6	0.4	 67	2,961	29
16	28.4	0.8	0.6	56.9	0.5	43	4,151	37
18	36.8	0.8	0.5	76.0	0.6	34	5,549	45
20	45.0	0.3	0.2	39.4	0.3	11	2,876	21
22	32.0	0.2	0.1	16.9	0.1	5	1,231	8
24	46.0	0.2	0.1	23.3	0.1	4	1,700	11
30	42.0	0.2	0.0	25.3	0.1	2	1,847	10
TOTA	====== L 	3.4	2.3	278.3	2.2	166	20,316	161
AVER	AGE: [)BH= 16.7	7 HGT=	26.89 BA=	1.52 D-BdFt	t= 122.651	Tons=	0.973

,

TRACT NAME: grif Stand Name: grif

Acres: 73

Page: 6 Date: 02-07-2015

RED OAK : SAWTIMBER Tree Stand and Stock Table

TREE	AVE		Pei	Acre			73.0 Acres==	
DBH	HGT	BA	Trees	D-BdFt	Tons	TREES	D-BdFt	Tons
14	15.6	3.8	3.5	150.3	1.5	257	10,975	108
16	21.8	5.6	4.0	326.8	2.8	291	23,857	206
18	21.7	6.9	3.9	450.1	3.4	284	32,858	249
20	28.4	6.7	3.1	586.9	4.1	225	42,843	300
22	31.2	2.8	1.1	281.3	1.8	77	20,538	134
24	32.0	3.3	1.0	356.4	2.2	76	26,020	159
26	32.8	0.8	0.2	95.9	0.6	16	7,000	41
30	27.0	0.3	0.1	35.6	0.2	5	2,602	14
32	18.0	0.2	0.0	13.3	0.1	2	974	5
TOTA	====== L ======	30.3	16.9	2,296.8	16.6	======================================	167,667	1,215
AVER	AGE: D)BH= 18.	1 HGT=	23.06 BA=	1.79 D-B	dFt= 135.7	91 Tons=	0.984

CHERRYBARK : SAWTIMBER Tree Stand and Stock Table

 TREE	AVE	··········		Acre			72 0 % 300 7 -	
DBH	HGT		Trees	D-BdFt	Tons	TREES	73.0 Acres= D-BdFt	Tons
14 16 18 20 22 24 26 28 30 32	17.7 24.5 33.0 37.4 34.8 39.2 38.7 38.0 41.0 38.0	1.1 2.5 1.6 1.1 0.8 0.8 0.5 0.3 0.3 0.2	1.1 1.8 0.9 0.5 0.3 0.3 0.1 0.1 0.1 0.0	51.1 156.4 145.0 120.8 90.1 102.6 64.5 45.2 49.4 24.2	0.5 1.4 1.1 0.9 0.6 0.6 0.6 0.4 0.3 0.3 0.1	78 129 68 38 23 19 10 6 5 2	3,731 11,419 10,587 8,822 6,579 7,491 4,710 3,299 3,606 1,769	36 100 84 64 43 47 28 18 19 9
38 ====	34.0	0.2	0.0	23.8	0.1	2	1,734	88
TOTA	L 	9.5	5.2	873.2	6.3	379	.63,747	456
AVER	AGE: D	BH= 18.3	HGT=	28.19 BA=	1.83 D-Bd	Ft= 168.3	57 Tons=	1.205

TRACT NAME: grif Stand Name: grif

Acres: 73

WHIT	E OAK	: SAWI	IMBER T	ree Stand a	nd Stock Ta	able		
TREE				Acre			73.0 Acres=	========
DBH 	HGT	BA	Trees	D-BdFt	Tons	TREES	D-BdFt	Tons
16	40.0	0.5	0.4	42.7	0.4	26	3,116	29
18	40.7	0.5	0.3	50.4	0.4	20	3,678	30
20	28.0	0.2	0.1	14.4	0.1	5	1,051	7
22	44.0	0.2	0.1	21.2	0.1	5 .	1,549	10
24 =====	22.0 ======	0.2	0.1	13.7	0.1 ===============	4	997	6 =======
TOTA	L ======	1.5	0.8	142.4	1.1	60	10,392	83
AVER	AGE: I)BH= 18.	2 HGT=	38.28 BA=	1.80 D-Bo	lFt= 173.61	.3 Tons=	1.380

QUALIFICATIONS OF LESLIE R. SHELBY

ADDRESS: 124 FANNIN LANDING CIRCLE BRANDON, MISSISSIPPI 39047 PHONE: (601) 829-1002 E-MAIL: shelby9077@bellsouth.net

Mississippi License #731

EDUCATION

- Bachelor of Science in Forest Management, 1976 Mississippi State University
- Practicing Foresters Institutes, 1978, 1980 and 1986, Louisiana State University, University of Georgia
- Forestland Appraisal, 1988, Duke University
- Real Estate Appraisal and Principles of Capitalization, 1990 and 1991, Mississippi State University
- Hardwood Log and Lumber Grading School, 1988, Louisiana Tech University
- Additional course work in forest management, economics, appraisal, taxation, urban forest management, appraisal and inventory and other courses
- Earned Society of American Foresters Certificate of Continuing Education, 1990

EXPERIENCE

1993 to Present

• William W. May & Associates, Inc. – President and General Manager

1980 - 1993

 William W. May & Associates, Inc. – Vice President and General Manager of a forestry consulting firm that provides professional forest land management services to a variety of clients including private non-industrial landowners, banks, attorneys, federal, state, and local government agencies, insurance companies and others. Services include forest management, timber marketing, land acquisition, feasibility studies, conflict investigations, urban forest inventories and management, carbon offset marketing, audit services and other services relating to forest resources.

1977-1980

 Delta Forest Products, Inc. – Procurement Forester and Woodyard Supervisor for a forest products company. Responsibilities included acquisition of forest products, timber marking and harvesting supervision and woodyard administration. Also worked part time for Central Mississippi Forest Farmers Association and William W. May & Associates, Inc.

1974 – 1976

• Mississippi State University, School of Forest Resources, Forestry Greenhouse Supervisor. Responsible for maintenance of forestry greenhouse and tree seedling production. Involved in various studies related to Christmas tree culture and production, containerized seedlings, seed germination and other studies.

<u>MEMBERSHIPS</u>

- Society of American Foresters (SAF)
- Association of Consulting Foresters of America, Inc. (ACF)
- Mississippi Forestry Association (MFA)
- Rankin County Forestry Association
- Mississippi Urban Forest Council

APPOINTMENTS, OFFICES AND AWARDS

- SAF Membership Chairman, Capitol Chapter, MS SAF, 1984
- SAF Vice Chairman, Capitol Chapter, MS SAF, 1984
- SAF Vice Chair, Capitol Chapter, MS SAF, 1985, 2001, 2002
- SAF Chair, Capitol Chapter, MS SAF, 1986
- SAF Treasurer, Capitol Chapter, MSAF, 2001
- SAF Annual Meeting Chairman, MS SAF, 1986
- SAF Treasurer, MS SAF, 1987 and 1994
- SAF Secretary, MS SAF, 1995
- SAF Chair Elect, MS SAF, 1996
- SAF Chair, MS SAF, 1997
- MS SAF Nominating Committee Chairman, 2006
- MS SAF Policy Committee, 1999 to present; Policy Committee Chair, 2006 to 2010
- SAF Interim Chair, Capitol Chapter, MS SAF, 2000
- MSU College of Forestry Advisory Committee, 2002, 2003, 2004, 2005
- ACF Chair, MS Chapter, 1990 and 1991
- ACF National Annual Meeting Chairman, 1991
- ACF Delegate, Mississippi State Stewardship Council
- MFA Board of Directors, 1998
- Charter Member and Board of Directors, Rankin County Forestry Association
- Vice Chair, Rankin County Forestry Association, 1996
- Chairman, Rankin County Forestry Association, 1997
- Served on the Rankin County Forestry Field Day Planning Committee for 25 years after its inception in 1977
- Central Mississippi Forestry Celebration Committee, 1997
- Instructor for Mississippi Cooperative Extension Service, Forestry Related Shortcourses
- SAF 2000 Field Forester Award, District XI (Texas, Louisiana and Mississippi)
- MS SAF 2009 Distinguished Service to Forestry Award

<u>TITLE</u>

• Licensed Registered Forester, State of Mississippi, License #731

PERSONAL

- Married with one child
- Member of First Baptist Church of Fannin, Mississippi; Deacon, Sunday School Director
- Enjoy canoeing, camping, travel, reading and outdoor activities